



LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH 2024.

TO THE BOARD OF DIRECTORS OF CHEMIESYNTH (VAPI) LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of Chemiesynth (Vapi) Limited (the Company) for the quarter ended 30th June 2024 ("the Statement").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANOJ SHAH & CO
Chartered Accountants
(Firm's Registration No. 106036W)

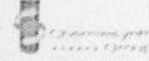


CA. MANOJ T. SHAH
PARTNER
(Membership No. 043777)
UDIN: 24043777BKEWWL6837
VAPI, August 12th 2024



CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase,GIDC Vapi, Gujarat
 Web: www.chemiesynth.com eMail: corporate@chemiesynth.com
 CIN L24110GJ1986PLC008634



(Rs in Lakh, unless otherwise stated)

Statement of Standalone Audited Financial Result for the quarter ended 30/06/2024

	Particulars	Quarter Ended 30/06/2024	Quarter Ended 31/03/2024	Quarter Ended 30/06/2023	Year Ended 31/03/2024
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	285.24	445.26	438.93	1643.35
II	Other Income	-	0.66	0.00	1.02
III	Total Income (I+II)	285.24	445.92	438.93	1644.37
IV	Expenses				
	(a) Cost of Materials consumed	76.49	23.45	93.10	341.90
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(43.71)	44.18	72.32	-32.48
	(c) Employee benefits expense	80.45	99.66	87.69	334.54
	(d) Finance Costs	8.74	25.85	11.73	69.84
	(e) Depreciation and amortization expense	33.96	36.23	29.99	129.97
	(f) Other expenses	153.66	242.95	194.92	845.70
	Total Expenses (IV)	309.59	472.32	489.75	1623.47
V	Profit / (Loss) before tax (III-IV)	-24.35	-26.40	-50.82	-45.10
VI	Tax expense				
	(1) Current tax	0.00	0.00	0	0
	(2) Deferred Tax	0.00	-6.28	0	-6.28
VII	Profit / (Loss) for the Period from continuing operations (V-VI)	-24.35	-20.12	-50.82	-38.82
VIII	Profit/Loss for the year	-24.35	-20.12	-50.82	-38.82
IX	Other Comprehensive Income				
	a) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	b) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	c) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total other comprehensive income (Net of Tax)	0.00	0.00	0.00	0.00
X	Total Comprehensive Income	-24.35	-20.12	-50.82	-38.82
XI	Paid-up equity capital (face value Rs. 10 Per Share)	307.00	307.00	307.00	307.00
XII	Earnings Per Equity Share				
	(a) Basic (In Rs.)	-0.79	-0.66	-1.66	-1.26
	(b) Diluted (In Rs.)	-0.79	-0.66	-1.66	-1.26



S. Zaveri
 Mr. Sandip S Zaveri
 Managing Director
 DIN : 00158376

Notes:

1. The above unaudited financial results for the quarter ended 30th June 2024 had been reviewed by the audit committee and approved by the Board of Directors at their meeting held on August 12th, 2024.
2. The Statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.
3. The above statements have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditor are unqualified.
4. The figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year, which were subjected to limited review.
5. Companies Business activity falls within a single business segment "Manufacturing of Chemicals, hence 'Segment Reporting' is not applicable."
6. The results of the company are also available on stock exchange websites: www.bseindia.com and company's website : www.chemiesynth.com.
7. Prior period/ year figures have been reclassified wherever required to conform to the classification of the current period/ year.

For Chemiesynth Vapi Ltd

Sandip S Zaveri

Sandip S Zaveri
Managing Director
DIN : 00158876



Date: 12th August 2024

Place : Vapi