

**CHEMIESYNTH(VAPI) LIMITED**Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat. Web: [www.chemiesynth.com](http://www.chemiesynth.com)eMail: [corporate@chemiesynth.com](mailto:corporate@chemiesynth.com)

CIN:U24110GJ1986PLC008634

**Part - I****(Rs.in Lakhs)****Statement of Standalone Unaudited/ Audited Financial Results for the Quarter and The Year Ended March 31, 2016**

Particulars	Quarter Ended			Year Ended	
	3 months ended (31.03.2016)	Preceding 3 months ended (31.12.2015)	Corresponding 3 months ended (31.03.2015)	Current Year year ended (31.03.2016)	Previous year ended (31.03.2015)
(Refer Notes Below)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1. Income from operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	94.40	95.70	197.91	512.07	1,113.38
(b) Other operating income	2.51	-	1.54	2.51	2.11
<b>Total income from operations (net)</b>	<b>96.91</b>	<b>95.70</b>	<b>199.45</b>	<b>514.58</b>	<b>1,115.49</b>
<b>2. Expenses</b>					
(a) Cost of materials consumed	3.22	7.40	111.67	155.17	559.89
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.42	14.85	6.61	19.13	62.13
(d) Employee benefits expense	13.81	32.15	38.49	106.13	118.34
(e) Depreciation and amortisation expense	1.78	6.00	10.42	20.20	28.14
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	30.76	30.12	30.03	153.51	263.29
(f) (i) Other Expenses exceeding 10% of total expenses: Power & Fuel Charges	15.74	15.51	38.27	93.94	154.34
<b>Total expenses</b>	<b>65.73</b>	<b>106.03</b>	<b>235.50</b>	<b>548.08</b>	<b>1,186.13</b>
<b>3. Profit from operations before other income, Finance costs and exceptional items.(1-2)</b>	<b>31.18</b>	<b>(10.33)</b>	<b>(36.05)</b>	<b>(33.51)</b>	<b>(70.64)</b>
<b>4. Other income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>31.18</b>	<b>(10.33)</b>	<b>(36.05)</b>	<b>(33.51)</b>	<b>(70.64)</b>
<b>6. Finance costs</b>	<b>3.63</b>	<b>5.65</b>	<b>6.14</b>	<b>20.87</b>	<b>26.43</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>27.55</b>	<b>(15.98)</b>	<b>(42.19)</b>	<b>(54.38)</b>	<b>(97.07)</b>
<b>8. Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit/ (Loss) from ordinary activities before tax (7 + 8)</b>	<b>27.55</b>	<b>(15.98)</b>	<b>(42.19)</b>	<b>(54.38)</b>	<b>(97.07)</b>
<b>10. Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11. Net Profit / (Loss) from ordinary activities after tax</b>	<b>27.55</b>	<b>(15.98)</b>	<b>(42.19)</b>	<b>(54.38)</b>	<b>(97.07)</b>



10)					
12. Extraordinary items (net of tax Exp Rs. Lakh)		-			
13. Net Profit/Loss for the period (11+12)	27.55	(15.98)	(42.19)	(54.38)	(97.07)
14. Share of profit / (Loss) of Associates*		-			
15. Minority Interest*		-			
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	27.55	(15.98)	(42.19)	(54.38)	(97.07)
17. Paid-up equity share capital (Face Value : Rs. 10/- per share)	307.00	307.00	307.00	307.00	307.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(97.23)	(42.85)
19.i Earnings Per Share (before extraordinary items) of ` 10/- each) (not annualised):					
(a) Basic	0.90	(0.52)	(1.37)	(1.77)	(3.16)
(b) Diluted	0.90	(0.52)	(1.37)	(1.77)	(3.16)
19.ii Earnings Per Share (after extraordinary items) of ` 10/- each) (not annualised):					
(a) Basic	0.90	(0.52)	(1.37)	(1.77)	(3.16)
(b) Diluted	0.90	(0.52)	(1.37)	(1.77)	(3.16)
See accompanying note to the Financial Results					

**STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED March 31, 2016**

Particulars		(Current year end)	(Previous year end)
		As at 31/03/2016	As at 31/03/2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	(a) Share capital	307.00	307.00
	(b) Reserves and surplus	(82.36)	(27.64)
	(c) Money received against share warrants	-	-
	<b>Sub total Shareholders' funds</b>	<b>224.64</b>	<b>279.36</b>
<b>2</b>	<b>Share application money pending allotment</b>		-
<b>3</b>	<b>Minority interest *</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	695.91	555.92
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	51.10	53.26
	(d) Long-term provisions	-	-
	<b>Sub total Non-current liabilities</b>	<b>747.01</b>	<b>609.18</b>



	<b>Sub total Non-current liabilities</b>	<b>747.01</b>	<b>609.18</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	103.69	84.95
	(b) Trade payables	75.80	216.32
	(c) Other current liabilities	18.61	32.84
	(d) Short-term provisions	-	-
	<b>Sub total Current liabilities</b>	<b>198.1</b>	<b>334.11</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1169.75</b>	<b>1,222.65</b>
B	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	998.25	1,008.59
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	0.35	0.35
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	31.87	33.70
	(f) Other non-current assets	-	-
	<b>Sub total Non-current assets</b>	<b>1030.47</b>	<b>1,042.64</b>
2	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	64.89	76.09
	(c) Trade receivables	44.34	81.58
	(d) Cash and cash equivalents	8.19	9.78
	(e) Short-term loans and advances	20.65	11.39
	(f) Other current assets	1.21	1.17
	<b>Sub total Current assets</b>	<b>139.28</b>	<b>180.01</b>
	<b>TOTAL ASSETS</b>	<b>1169.75</b>	<b>1,222.65</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

**Notes:** 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 28<sup>th</sup> May, 2016.

2) The Company has only one segment viz. "Chemicals" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India.

3) Previous year figures have been regrouped wherever necessary.

4) The statutory auditors have carried out audit of the above financial results and have given their report thereon.

5) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year.

**For Chemiesynth (Vapi) Limited**

*[Signature]*

**Mr. Sandip Zaveri**  
**Managing Director**  
**DIN: 00158876**

**Date:** 28<sup>th</sup> May, 2016  
**Place:** Vapi

