

Date: 14th November 2019

To,

**The Manager,
BSE Limited,**

Corporate Relationship Department,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 539230

Sub: Unaudited Financial Results for the quarter & half year ended 30.9.19

Dear Sir

This is to intimate, pursuant to Regulation 30(2), 30(6) and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on 14th November, 2019 have consider and approved the following matter, inter alia, others:

1. Unaudited Financial Results of the company for the quarter and half year ended September 30th, 2019 were noted and approved.
2. Limited Review Report from Statutory Auditor on Financial Statement for the quarter and half year ended on September 30th, 2019 was considered and noted.

The Meeting Started at 3: 00 P.M. and concluded at 4:00 PM today.



Thanking You,

Yours faithfully,



Shinil Unnikrishnan Nambrath
Company Secretary & Compliance Officer.

Encl.: 1. Unaudited Financial Result for the Quarter and Half year ended September 30th 2019.
2. Limited Review Report



Sales Off.:

B-401/402, 4th Floor, Neelkanth Business Park, Vidyavihar (West), Mumbai - 400 086, India.
Tel. : +91 22 25144402 / 25145357 Web : www.chemiesynth.com

Regd. Off & Works :

Plot No. 27, GIDC, Vapi, Gujarat - 396 195, India. Tel. : +91 260 2432885 / 2432036
CIN: L24110GJ1986PLC008634

CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat

Web: www.chemiesynth.com eMail: corporate@chemiesynth.com

CIN: L24110GJ1986PLC008634



(Rs in Lakh, unless otherwise stated)

Statement of Standalone Unaudited Financial Result for the quarter and half year ended 30/09/2019

	Particulars	Quarter Ended 30/09/2019	Quarter Ended 30/06/2019	Quarter Ended 30/09/2018	Six Months Ended 30/09/2019	Six Months Ended 30/09/2018	Year Ended 31/03/2019
	(Refer Notes Below)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(audited)
I	Revenue From Operations	345.76	396.07	262.11	741.83	498.08	1120.12
II	Other Income	3.82	0.00	0.00	3.82	1.92	5.76
III	Total income (I+II)	349.58	396.07	262.11	745.65	500.00	1125.88
IV	Expenses						
	(a) Cost of Materials consumed	68.82	129.43	44.49	198.25	64.66	241.98
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.53	-29.15	1.28	-12.62	-16.64	-50.74
	(c) Employee benefits expense	34.29	43.58	30.97	77.87	61.58	150.32
	(d) Finance Costs	5.05	4.13	1.77	9.18	4.85	7.80
	(e) Depreciation and amortization expense	13.35	12.00	13.03	25.35	26.06	45.69
	(f) Other expenses	196.09	182.77	130.71	378.86	256.89	585.21
	Total Expenses (IV)	334.13	342.76	222.25	676.89	397.40	980.26
V	Profit / (Loss) before tax (III-IV)	15.45	53.31	39.86	68.76	102.60	145.62
VI	Tax expense						
	(1) Current tax	10.00	0.00	0.00	10.00	0.00	28.25
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) for the Period from continuing operations (V-VI)	5.45	53.31	39.86	58.76	102.60	117.37
VIII	Profit/Loss for the year	5.45	53.31	39.86	58.76	102.60	117.37
IX	Other Comprehensive Income						
	a) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	c) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive Income	5.45	53.31	39.86	58.76	102.60	117.37
XI	Paid-up equity capital (face value Rs. 10 Per Share)	307.00	307.00	307.00	307.00	307.00	307.00
XII	Earnings Per Equity Share						
	(a) Basic (In Rs.)	0.18	1.74	1.30	1.91	3.34	3.82
	(b) Diluted (In Rs.)	0.18	1.74	1.30	1.91	3.34	3.82

Notes

1. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
2. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th November, 2019. The Statutory Auditors have carried out a limited review of the above financial results.
3. The results of the Company for the quarter and half year ended September 30, 2019 are available on the Company's Website - www.chemiesynth.com
4. Company Operates in only one business segment i.e Chemical Manufacturing
5. Previous periods/year's figures have been regrouped wherever necessary.

By Order of the Board
for Chemiesynth Vapi Ltd

Mr. Sandip S Zaveri
Managing Director
DIN : 00158876



Vapi, November 14, 2019

CHEMIESYNTH(VAPI) LIMITED

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(Rs in Lakh, unless otherwise stated)

Statement of Assets and Liabilities as at 30th September, 2019

S.No	Particulars	As at September 30, 2019	As at March 31, 2019
	A. ASSETS		
I	Non-Current Assets		
	(a) Property, plant and equipment	1,219.16	1,093.68
	(b) Financial Assets	-	
	a) Other Investments	0.35	0.35
	(c) Other Non Current Assets	29.49	29.04
	Total non-current assets	1,249.00	1,123.07
II	Current Assets		
	(a) Inventories	216.13	120.96
	(b) Financial Assets	-	
	(i) Trade Receivables	190.96	169.32
	(ii) Cash and Cash Equivalents	35.99	52.44
	(c) Other Current Assets	60.61	21.39
	Total current assets	503.69	364.11
III	TOTAL ASSETS	1,752.69	1,487.18
	B. EQUITY AND LIABILITIES		
IV	Equity		
	(a) Equity Share Capital	307.00	307.00
	(b) Other Equity	110.60	51.84
	Total equity	417.60	358.84
V	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	i. Borrowings	724.90	694.00
	(b) Other non-current liabilities	25.00	35.00
	Total non-current liabilities	749.90	729.00
	Current Liabilities		
	(a) Financial Liabilities		
	i. Borrowings	249.60	73.51
	ii. Trade Payables	-	
	a). Dues of micro & small enterprise	4.47	-
	b). Dues other	313.93	316.81
	(b) Other Current Liabilities	15.03	5.44
	Total current liabilities	583.03	395.76
	Provisions for Income Tax (Net)	2.16	2.68
	Total Liabilities	1,335.09	1,128.34
VI	TOTAL EQUITY AND LIABILITIES	1,752.69	1,487.18


Parvati

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CHEMIESYNTH (VAPI) LIMITED		(Rs. In Lakh)	
Cash Flow Statement for the period ended 30 September, 2019		For the year ended 30 September, 2019	For the year ended 30-Sep-18
A CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit/(Loss) before tax		68.76	102.61
Adjustments for:		-	-
Depreciation		25.35	26.06
Interest expenses		9.18	4.78
Interest income		(1.43)	(0.61)
Profit on sale of fixed assets		-	(1.55)
Operating Profit before Working Capital Changes		101.87	131.29
Changes in:			
Trade Receivables and other current assets		(60.86)	32.24
Inventories		(95.16)	(9.07)
Long term loans and advances		(0.46)	(3.86)
Trade Payables and other current liabilities		11.18	14.61
CASH GENERATED FROM OPERATIONS		(43.43)	165.22
Interest and Finance Charges		(9.18)	(4.78)
Taxes Paid		(10.52)	-
NET CASH FROM OPERATING ACTIVITIES (A)		(63.14)	160.43
B CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Fixed Assets		(168.53)	(42.34)
Interest income		1.43	0.61
Sale of Fixed Assets		17.70	10.84
Investments		-	-
NET CASH USED IN INVESTING ACTIVITIES (B)		(149.40)	(30.89)
C CASH FLOW FROM FINANCING ACTIVITIES:			
Long term borrowings availed / (repaid)		30.00	-
Advance from customer repaid		(10.00)	-
Increase/(Decrease) in Working Capital from Bank		176.10	(77.57)
NET CASH FROM FINANCING ACTIVITIES (C)		196.10	(77.57)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)		(16.44)	51.97
OPENING BALANCE : CASH & CASH EQUIVALENTS		52.43	12.63
CLOSING BALANCE : CASH & CASH EQUIVALENTS		35.99	64.60
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)		(16.44)	51.97





Office : 306, Shital Varsha Arcade, Girish Colddrinks Cross Road, C. G. Road, Ahmedabad-380009.
Resi. : 34, Purvinagar Society, On Kass Road, Jawahar Chowk, Ghodasar, Maninagar, Ahmedabad-50.
Phone : (O) 2642 1229, (M) 98250 78520, (R) 2539 9596, 2539 5843 **E-mail** : milinjani@hotmail.com
Website:www.mjjanica.com

**LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2019**

TO,
THE BOARD OF DIRECTORS,
CHEMIESYNTH VAPI LIMITED

We have reviewed the accompanying statement of unaudited financial results of Chemiesynth (Vapi) Limited (the Company) for the quarter and six months ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement..

For Milin J Jani & Co
Chartered Accountants
(Firm's Registration No. 106396W)

Milin J Jani
Proprietor
(Membership No. 044077)
Ahmedabad, 14th November, 2019
UDIN : 19044077AAAAFG7671

