

**Date: 14<sup>th</sup> November 2019**

**To,**

**The Manager,**

**BSE Limited,**

Corporate Relationship Department,

Phiroze Jeejeebhoy Tower,

Dalal Street,

Mumbai – 400 001

**Scrip Code: 539230**

**Sub: Unaudited Financial Results for the quarter & half year ended 30.9.19**

Dear Sir

This is to intimate, pursuant to Regulation 30(2), 30(6) and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on 14<sup>th</sup> November, 2019 have consider and approved the following matter, inter alia, others:

1. Unaudited Financial Results of the company for the quarter and half year ended September 30<sup>th</sup>, 2019 were noted and approved.
2. Limited Review Report from Statutory Auditor on Financial Statement for the quarter and half year ended on September 30<sup>th</sup>, 2019 was considered and noted.

The Meeting Started at 3: 00 P.M. and concluded at 4:00 PM today.



Thanking You,

Yours faithfully,



Shinil Unnikrishnan Nambrath  
Company Secretary & Compliance Officer.

**Encl.:** 1. Unaudited Financial Result for the Quarter and Half year ended September 30<sup>th</sup> 2019.  
2. Limited Review Report



**Sales Off.:**

B-401/402, 4th Floor, Neelkanth Business Park, Vidyavihar (West), Mumbai - 400 086, India.

Tel. : +91 22 25144402 / 25145357 Web : [www.chemiesynth.com](http://www.chemiesynth.com)

**Regd. Off & Works :**

Plot No. 27, GIDC, Vapi, Gujarat - 396 195, India. Tel. : +91 260 2432885 / 2432036

**CIN: L24110GJ1986PLC008634**



(Rs in Lakh, unless otherwise stated)

**Statement of Standalone Unaudited Financial Result for the quarter and half year ended 30/09/2019**

	Particulars	Quarter Ended 30/09/2019	Quarter Ended 30/06/2019	Quarter Ended 30/09/2018	Six Months Ended 30/09/2019	Six Months Ended 30/09/2018	Year Ended 31/03/2019
	(Refer Notes Below)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(audited)
I	Revenue From Operations	345.76	396.07	262.11	741.83	498.08	1120.12
II	Other Income	3.82	0.00	0.00	3.82	1.92	5.76
III	<b>Total income ( I+II)</b>	<b>349.58</b>	<b>396.07</b>	<b>262.11</b>	<b>745.65</b>	<b>500.00</b>	<b>1125.88</b>
IV	<b>Expenses</b>						
	(a) Cost of Materials consumed	68.82	129.43	44.49	198.25	64.66	241.98
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.53	-29.15	1.28	-12.62	-16.64	-50.74
	(c) Employee benefits expense	34.29	43.58	30.97	77.87	61.58	150.32
	(d) Finance Costs	5.05	4.13	1.77	9.18	4.85	7.80
	(e) Depreciation and amortization expense	13.35	12.00	13.03	25.35	26.06	45.69
	(f) Other expenses	196.09	182.77	130.71	378.86	256.89	585.21
	<b>Total Expenses (IV)</b>	<b>334.13</b>	<b>342.76</b>	<b>222.25</b>	<b>676.89</b>	<b>397.40</b>	<b>980.26</b>
V	<b>Profit / (Loss) before tax (III-IV)</b>	<b>15.45</b>	<b>53.31</b>	<b>39.86</b>	<b>68.76</b>	<b>102.60</b>	<b>145.62</b>
VI	<b>Tax expense</b>						
	(1) Current tax	10.00	0.00	0.00	10.00	0.00	28.25
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit / (Loss) for the Period from continuing operations (V-VI)</b>	<b>5.45</b>	<b>53.31</b>	<b>39.86</b>	<b>58.76</b>	<b>102.60</b>	<b>117.37</b>
VIII	<b>Profit/Loss for the year</b>	<b>5.45</b>	<b>53.31</b>	<b>39.86</b>	<b>58.76</b>	<b>102.60</b>	<b>117.37</b>
IX	<b>Other Comprehensive Income</b>						
	a) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	c) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
X	<b>Total Comprehensive Income</b>	<b>5.45</b>	<b>53.31</b>	<b>39.86</b>	<b>58.76</b>	<b>102.60</b>	<b>117.37</b>
XI	<b>Paid-up equity capital (face value Rs. 10 Per Share)</b>	<b>307.00</b>	<b>307.00</b>	<b>307.00</b>	<b>307.00</b>	<b>307.00</b>	<b>307.00</b>
XII	<b>Earnings Per Equity Share</b>						
	(a) Basic (In Rs.)	0.18	1.74	1.30	1.91	3.34	3.82
	(b) Diluted (In Rs.)	0.18	1.74	1.30	1.91	3.34	3.82

Notes

- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th November, 2019. The Statutory Auditors have carried out a limited review of the above financial results.
- The results of the Company for the quarter and half year ended September 30, 2019 are available on the Company's Website - www.chemiesynth.com
- Company Operates in only one business segment i.e Chemical Manufacturing
- Previous periods/year's figures have been regrouped wherever necessary.

By Order of the Board  
for Chemiesynth Vapi Ltd

Mr. Sandip S Zaveri  
Managing Director  
DIN : 00158876



Vapi, November 14, 2019

**CHEMIESYNTH(VAPI) LIMITED**



Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat.

Web: www.chemiesynth.com email: corporate@chemiesynth.com

CIN:L24110GJ1986PLC008634

(Rs in Lakh, unless otherwise stated )

**Statement of Assets and Liabilities as at 30th September, 2019**

S.No	Particulars	As at September 30, 2019	As at March 31, 2019
	<b>A. ASSETS</b>		
<b>I</b>	<b>Non-Current Assets</b>		
	(a) Property, plant and equipment	1,219.16	1,093.68
	(b) Financial Assets	-	
	a) Other Investments	0.35	0.35
	(c) Other Non Current Assets	29.49	29.04
	<b>Total non-current assets</b>	<b>1,249.00</b>	<b>1,123.07</b>
<b>II</b>	<b>Current Assets</b>		
	(a) Inventories	216.13	120.96
	(b) Financial Assets	-	
	(i) Trade Receivables	190.96	169.32
	(ii) Cash and Cash Equivalents	35.99	52.44
	(c) Other Current Assets	60.61	21.39
	<b>Total current assets</b>	<b>503.69</b>	<b>364.11</b>
<b>III</b>	<b>TOTAL ASSETS</b>	<b>1,752.69</b>	<b>1,487.18</b>
	<b>B. EQUITY AND LIABILITIES</b>		
<b>IV</b>	<b>Equity</b>		
	(a) Equity Share Capital	307.00	307.00
	(b) Other Equity	110.60	51.84
	<b>Total equity</b>	<b>417.60</b>	<b>358.84</b>
<b>V</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	i. Borrowings	724.90	694.00
	(b) Other non-current liabilities	25.00	35.00
	<b>Total non-current liabilities</b>	<b>749.90</b>	<b>729.00</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	i. Borrowings	249.60	73.51
	ii. Trade Payables	-	
	a). Dues of micro & small enterprise	4.47	-
	b). Dues other	313.93	316.81
	(b) Other Current Liabilities	15.03	5.44
	<b>Total current liabilities</b>	<b>583.03</b>	<b>395.76</b>
	<b>Provisions for Income Tax (Net)</b>	<b>2.16</b>	<b>2.68</b>
	<b>Total Liabilities</b>	<b>1,335.09</b>	<b>1,128.34</b>
<b>VI</b>	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,752.69</b>	<b>1,487.18</b>



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CHEMIESYNTH (VAPI) LIMITED		(Rs. In Lakh)	
Cash Flow Statement for the period ended 30 September, 2019		For the year ended 30 September, 2019	For the year ended 30-Sep-18
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>			
Net Profit/(Loss) before tax		68.76	102.61
Adjustments for:		-	
Depreciation		25.35	26.06
Interest expenses		9.18	4.78
Interest income		(1.43)	(0.61)
Profit on sale of fixed assets		-	(1.55)
Operating Profit before Working Capital Changes		101.87	131.29
Changes in:			
Trade Receivables and other current assets		(60.86)	32.24
Inventories		(95.16)	(9.07)
Long term loans and advances		(0.46)	(3.86)
Trade Payables and other current liabilities		11.18	14.61
<b>CASH GENERATED FROM OPERATIONS</b>		<b>(43.43)</b>	<b>165.22</b>
Interest and Finance Charges		(9.18)	(4.78)
Taxes Paid		(10.52)	-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>		<b>(63.14)</b>	<b>160.43</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>			
Purchase of Fixed Assets		(168.53)	(42.34)
Interest income		1.43	0.61
Sale of Fixed Assets		17.70	10.84
Investments		-	-
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>		<b>(149.40)</b>	<b>(30.89)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>			
Long term borrowings availed / (repaid)		30.00	-
Advance from customer repaid		(10.00)	-
Increase/(Decrease) in Working Capital from Bank		176.10	(77.57)
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>		<b>196.10</b>	<b>(77.57)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)</b>		<b>(16.44)</b>	<b>51.97</b>
<b>OPENING BALANCE : CASH &amp; CASH EQUIVALENTS</b>		<b>52.43</b>	<b>12.63</b>
<b>CLOSING BALANCE : CASH &amp; CASH EQUIVALENTS</b>		<b>35.99</b>	<b>64.60</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)</b>		<b>(16.44)</b>	<b>51.97</b>



