



CHEMIESYNTH (VAPI) LIMITED

Regd office: Plot No. 27, GIDC, Phase-1, Vapi - 396195

CIN: L24110GJ1986PLC008634, GST Reg no: 24AAACC9688H1ZC, Telephone no: 02221010500, Email
id: csl@chemiesynth.com

Date: 13th November, 2021

To,
The Manager,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 539230

**Sub: Outcome of the meeting of the Board of Directors of Company held on
13th November 2021**

Dear Sir,

This is to intimate, pursuant to Regulation 30(2), 30(6) and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on 13th November, 2021 have consider and approved the following matter, inter alia, others:

1. Unaudited Financial Results of the company for the quarter & half year ended September 30th, 2021 were noted and approved.
2. Limited Review Report from Statutory Auditor on Financial Statement for the quarter and half year ended on September 30th, 2021 was considered and noted.

The Meeting Started at 3: 00 P.M. and concluded at 4:10 PM today.

Thanking You,

Yours faithfully,

Shinil Unnikrishnan Nambrath
Company Secretary & Compliance Officer.

Encl.: 1. Unaudited Financial Result for the Quarter & Half year ended September 30th, 2021.
2. Limited Review Report

CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat.

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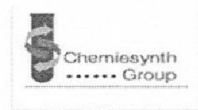


(Rs in Lakh, unless otherwise stated)

Statement of Standalone Unaudited Financial Result for the quarter and half year ended 30/09/2021

	Particulars	Quarter Ended 30/09/2021	Quarter Ended 30/06/2021	Quarter Ended 30/09/2020	Six Months Ended 30/09/2021	Six Months Ended 30/09/2020	Year Ended 31/03/2021
	(Refer Notes Below)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(audited)
I	Revenue From Operations	608.04	672.91	465.75	1280.95	786.16	1989.83
II	Other Income	0.66	0.00	0.95	0.66	0.95	1.82
III	Total Income (I+II)	608.70	672.91	466.70	1281.61	787.11	1991.65
IV	Expenses						
	(a) Cost of Materials consumed	188.16	201.47	46.09	389.63	83.37	325.60
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(68.11)	(25.76)	(2.20)	(93.87)	10.71	(10.34)
	(c) Employee benefits expense	57.77	68.01	43.20	125.78	86.03	244.30
	(d) Finance Costs	12.28	9.35	8.42	21.63	16.27	42.08
	(e) Depreciation and amortization expense	23.31	21.00	18.90	44.31	34.60	78.03
	(f) Other expenses	322.29	294.53	229.83	616.82	361.20	878.47
	Total Expenses (IV)	535.70	568.60	344.24	1104.30	592.18	1558.14
V	Profit / (Loss) before tax (III-IV)	73.00	104.31	122.46	177.31	194.93	433.51
VI	Tax expense						
	(1) Current tax	12.95	17.40	33.00	30.35	33.00	77.35
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) for the Period from continuing operations (V-VI)	60.05	86.91	89.46	146.96	161.93	356.16
VIII	Profit/Loss for the year	60.05	86.91	89.46	146.96	161.93	356.16
IX	Other Comprehensive Income						
	a) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	c) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive Income	60.05	86.91	89.46	146.96	161.93	356.16
XI	Paid-up equity capital (face value Rs. 10 Per Share)	307.00	307.00	307.00	307.00	307.00	307.00
XII	Earnings Per Equity Share						
	(a) Basic (In Rs.)	1.96	2.83	2.91	4.79	5.27	11.60
	(b) Diluted (In Rs.)	1.96	2.83	2.91	4.79	5.27	11.60



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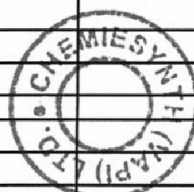
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(Rs in Lakh, unless otherwise stated)

Statement of Assets and Liabilities as at 30th September, 2021

S.No	Particulars	As at September 30, 2021 Un-audited	As at March 31, 2021 Audited
	A. ASSETS		
I	Non-Current Assets		
	(a) Property, plant and equipment	2,229.84	2,038.67
	(b) Capital Work in Progress	-	-
	(c) Financial Assets		
	a) Other Investments	0.35	0.35
	(c) Other Non Current Assets	58.17	49.35
	Total non-current assets	2,288.37	2,088.37
II	Current Assets		
	(a) Inventories	272.45	143.18
	(b) Financial Assets		
	(i) Trade Receivables	273.46	369.88
	(ii) Cash and Cash Equivalents	2.93	41.22
	(c) Short-term loans and advances	115.48	44.81
	Total current assets	664.33	599.09
III	TOTAL ASSETS	2,952.69	2,687.46
	B. EQUITY AND LIABILITIES		
IV	Equity		
	(a) Equity Share Capital	307.00	307.00
	(b) Other Equity	686.45	538.69
	Total equity	993.45	845.69
V	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	i. Borrowings	981.40	901.90
	(b) Other non-current liabilities	22.50	22.50
	Total non-current liabilities	1,003.90	924.40
	Current Liabilities		
	(a) Financial Liabilities		
	i. Borrowings	274.75	183.93
	ii. Trade Payables		
	a). Dues of micro & small enterprise	6.68	33.35
	b). Dues other	598.18	596.78
	(b) Other Current Liabilities	55.00	44.34
	(c) Short Term Provisions	20.73	58.98
	Total current liabilities	955.34	917.37
	Total Liabilities	1,959.24	1,841.77
VI	TOTAL EQUITY AND LIABILITIES	2,952.69	2,687.46



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CHEMIESYNTH (VAPI) LIMITED		(Rs. In Lakhs)	
Cash Flow Statement for the half year ended 30 September, 2021		For the year ended	For the year ended
		30-Sep-21	30-Sep-20
		Un-audited	Un-audited
A CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit/(Loss) before tax		177.31	194.93
Adjustments for:			
Depreciation		44.31	34.60
Interest expenses		21.63	16.27
Interest income		-	-
Operating Profit before Working Capital Changes		243.25	245.80
Changes in:			
Trade Receivables and other current assets		25.76	(141.95)
Inventories		(129.28)	7.91
Long term loans and advances		(8.82)	(0.12)
Trade Payables and other current liabilities		(14.61)	72.11
CASH GENERATED FROM OPERATIONS		116.30	183.75
Interest and Finance Charges		(21.63)	(16.27)
Taxes Paid		(67.80)	(13.51)
NET CASH FROM OPERATING ACTIVITIES (A)		26.88	153.98
B CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Fixed Assets		(235.48)	(205.30)
Interest income		-	-
Sale of Fixed Assets		-	-
Investments		-	-
NET CASH USED IN INVESTING ACTIVITIES (B)		(235.48)	(205.30)
C CASH FLOW FROM FINANCING ACTIVITIES:			
Short term borrowings availed / (repaid)		-	-
Long term borrowings availed / (repaid)		79.50	63.67
Advance from customer repaid		-	-
Increase/(Decrease) in Working Capital from Bank		90.82	(11.49)
NET CASH FROM FINANCING ACTIVITIES (C)		170.32	52.18
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)		(38.28)	0.85
OPENING BALANCE : CASH & CASH EQUIVALENTS		41.22	30.51
CLOSING BALANCE : CASH & CASH EQUIVALENTS		2.93	31.36
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)		(38.28)	0.85

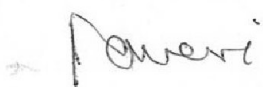


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Notes:

1. The above unaudited financial results for the quarter and half ended 30th September 2021 had been reviewed by the audit committee and approved by the Board of Directors at their meeting held on November 13th, 2021.
2. The Statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.
3. The above statements have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditor are unqualified.
4. Companies Business activity falls within a single business segment "Manufacturing of Chemicals, hence 'Segment Reporting' is not applicable."
5. The results of the company are also available on stock exchange websites: www.bseindia.com and company's website : www.chemiesynth.com.
6. In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. The Company has considered internal and external information while finalizing various estimates in relation to its financial statement captions upto the date of approval of the financial statements by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.
7. Prior period/ year figures have been reclassified wherever required to conform to the classification of the current period/ year.

For Chemiesynth Vapi Ltd



Sandip S Zaveri
Managing Director
DIN : 00158876



Date: 13th November 2021

Place : Vapi



Milin J. Jani & Co.

Chartered Accountants
B.Com., F.C.A.

Office : 306, Shital Varsha Arcade, Girish Colddrinks Corss Road, C. G. Road, Ahmedabad - 380009.
Resi. : 34, Purvinagar Society, On Kass Road, Jawahar Chowk, Ghodasar, Maninagar, Ahmedabad-50.
Phone : (O) 2642 1229, (M) 98250 78520, (R) 2539 9596, 2539 5843. E-mail : milinjani@hotmail.com
Website : www.mjjanica.com

**LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30TH 2021.**

TO THE BOARD OF DIRECTORS OF CHEMIESYNTH (VAPI) LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of Chemiesynth (Vapi) Limited (the Company) for the quarter and half year ended 30th September 2021 ("the Statement").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Milin J Jani & Co
Chartered Accountants
(Firm's Registration No. 106396W)

Milin J Jani
Proprietor
(Membership No. 044077)
Ahmedabad, 13th November 2021



UDIN : 21044077AAAADM3017