

CHEMIESYNTH (VAPI) LIMITED

Plot no-27, 1st phase, GIDC Vapi, Gujarat, e-mail: corporate@chemiesynth.com ,

Website Add.: www.chemiesynth.com CIN: U24110GJ1986PLC008634

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

Part I:

Rs. in lacs

Sr. No.	PARTICULARS	Quarterly			Year ended 31.03.2015 (Un audited)	Year ended 31.03.2014 (Audited)
		3 months ended 31.03.2015 (Unaudited)	Preceding 3 months ended 31.12.2014 (Unaudited)	Corresponding 3 months ended 31.03.2014 (Un audited)		
1	(A) Income from operations					
	(a) Net sales/income from operations	197.91	264.55	215.02	1,108.34	963.26
	(b) Other operating income	1.54	0.97	5.99	5.80	13.26
	(B) Revenue from discontinued operations	-	-	-	-	-
	Total income from operations	199.45	265.52	221.01	1,114.14	976.52
2	Expenses					
	(a) Cost of materials Consumed	111.67	116.74	125.32	559.89	548.29
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	6.61	3.37	(8.73)	62.12	(64.03)
	(d) Employee benefit expense	38.49	54.04	35.24	187.25	111.64
	(e) Depreciation and amortization expense	10.42	6.00	6.16	28.42	24.66
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	68.31	91.02	55.24	346.66	315.12
	Expenses of discontinued operations	-	-	-	-	-
	Total Expenses of continuing operations	235.50	271.17	213.23	1,184.35	935.69
3	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items	(36.05)	(5.65)	7.78	(70.21)	40.83
4	Other Income	-	-	11.31	-	-
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional items	(36.05)	(5.65)	19.09	(70.21)	40.83
6	Finance Cost					
	Interest relating to discontinued operations	---	---	---	---	---
	Interest relating to continued operations	6.14	6.41	6.10	28.38	29.38
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5+6)	(42.19)	(12.06)	12.99	(98.59)	11.45

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8	Exceptional Items					
9	Profit/ (Loss) from ordinary activities before tax	(42.19)	(12.06)	12.99	(98.59)	11.45
10	Tax Expense		-		-	-
11	Net Profit/ (Loss) from ordinary activities after tax	(42.19)	(12.06)	12.99	(98.59)	11.45
12	Extraordinary items (net of tax expense)		-		-	-
13	Net Profit/ (Loss) for the period	(42.19)	(12.06)	12.99	(98.59)	11.45
14	Share in loss (profit) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates	(42.19)	(12.06)	12.99	(98.59)	11.45
17	Paid up Equity Share Capital (Face value Rs. 10/-)	307.00	307.00	307.00	307.00	307.00
18	Reserves excluding revaluation reserve				44.37	54.21
19(i)	EPS (Before extraordinary items) not annualized					
a	Basic	(1.37)	(0.39)	0.42	(3.21)	0.37
b	Diluted	(1.37)	(0.39)	0.42	(3.21)	0.37
19(ii)	EPS(After extraordinary items) not annualized					
a	Basic	(1.37)	(0.39)	0.42	(3.21)	0.37
b	Diluted	(1.37)	(0.39)	0.42	(3.21)	0.37

Part - II						
A	Particulars of Shareholding					
1	Public shareholding					
	- Number of shares	12,44,800	12,44,800	12,44,800	12,44,800	12,44,800
	- Percentage of shareholding	40.55	40.55	40.55	40.55	40.55
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	18.25.200 100.00	18.25.200 100.00	18.25.200 100.00	18.25.200 100.00	18.25.200 100.00
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)	59.45	59.45	59.45	59.45	59.45

B	Particulars	3 months ended (31/03/2015)
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

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STATEMENT OF ASSETS AND LIABILITIES

Particulars		As at 31 March, 2015	As at 31 March, 2014
		Current Year (Rs.)	Previous Year (Rs.)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	30,700,000	30,700,000
	(b) Reserves and surplus	(2,916,654)	6,976,933
	(c) Money received against Share Warrants		
	Total Shareholders' Fund	27,783,346	37,676,933
2	Non-current liabilities		
	(a) Long-term borrowings	55,592,000	50,532,000
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	5,326,430	9,027,230
	Sub Total Non- Current Liabilities	60,918,430	59,559,230
3	Current liabilities		
	(a) Short-term borrowings	8,494,836	11,118,896
	(b) Trade payables	21,621,769	20,759,180
	(c) Other current liabilities	3,284,153	3,141,943
	Sub Total Current Liabilities	33,400,758	35,020,019
	TOTAL LIABILITIES	122,102,532	132,256,180
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	100,380,908	103,652,113
	(ii) Intangible assets	450,000	450,000
	(b) Non-current investments	35,000	35,000
	(c) Long-term loans and advances	3,352,776	2,672,442
	Sub-total Non-Current Assets	104,218,684	106,809,555
2	Current assets		
	(a) Inventories	7,608,894	16,801,396
	(b) Trade receivables	8,157,524	3,332,919
	(c) Cash and cash equivalents	978,129	3,268,998
	(d) Short-term loans and advances	1,139,301	1,923,664
	(e) Other current assets	-	119,648
	Sub-total Current Assets	17,883,847	25,446,624
	TOTAL ASSETS	122,102,532	132,256,180

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th May, 2015 and are subject to Limited Review by the Statutory Auditors.
- 2) The Company has only one segment viz. "Chemicals" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India.
- 3) The effect of Depreciation based on schedule II of the Companies Act, 2013 is provided for the year 2014-15. Depreciation is not provided on plant and Machinery which is not put to use during the year.
- 4) Previous year figures have been regrouped wherever necessary.

Date: 14th May 2015

Place: Mumbai

For Chemiesynth(vapi) Limited

Sandip Zaveri

Mr. Sandip Zaveri
Managing Director
DIN: 00158876

