

CHEMIESYNTH (VAPI) LIMITED

Plot no-27, 1st phase, GIDC Vapi, Gujarat
CIN:U24110GJ1986PLC008634

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

Part - I							(Rs.in Lakhs)
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	3 months ended(30.09.2014)	Preceding 3 months ended(30.06.2014)	Corresponding 3 months ended (30.09.2013)	Year to date figures for current period ended(30.09.2014)	Year to date figures for previous year ended(30.09.2013)	Previous year ended (31.03.2014)	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Income from operations							
(a) Net sales/income from operations	307.70	338.18	307.27	645.88	524.88	963.26	
(b) Other operating income	1.65	1.64	0.28	3.29	2.55	13.26	
Total income from operations	309.35	339.82	307.55	649.17	527.43	976.52	
Expenses							
(a) Cost of materials consumed	157.94	174.15	158.55	332.09	279.56	548.29	
(b) Purchases of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.73	39.45	(3.28)	53.18	(24.15)	(64.03)	
(d) Employee benefits expense	54.03	40.77	50.16	94.80	87.26	111.64	
(e) Depreciation and amortisation expense	6.00	6.00	6.16	12.00	12.32	24.66	
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	96.07	91.26	67.15	187.33	138.44	315.12	
Total expenses	327.77	351.63	278.74	679.40	493.43	935.69	
Profit from operations before other income, Finance costs and exceptional items.(1-2)	(18.42)	(11.81)	28.81	(30.23)	34.00	40.83	
Other income	-	-	-	-	-	-	
Profit from ordinary activities before finance costs and exceptional items (3+-4)	(18.42)	(11.81)	28.81	(30.23)	34.00	40.83	
Finance costs	6.93	8.90	7.06	15.83	15.08	29.38	
Profit from ordinary activities after finance costs but before exceptional items(5+-6)	(25.35)	(20.71)	21.75	(46.06)	18.92	11.45	
Exceptional items	-	-	-	-	-	-	
Profit from ordinary activities before tax (7+-8)	(25.35)	(20.71)	21.75	(46.06)	18.92	11.45	
Tax Expenses							
(a) Current Tax	-	-	-	-	-	-	
(b) Deferred Tax	-	-	-	-	-	-	
Net Profit from ordinary activities after tax(9+-10)	(25.35)	(20.71)	21.75	(46.06)	18.92	11.45	
Extraordinary items (net of tax Exp Rs. Lakh)	-	-	-	-	-	-	
Net Profit/Loss for the period (11+-12)	(25.35)	(20.71)	21.75	(46.06)	18.92	11.45	
Share of profit /Loss of Associates*	-	-	-	-	-	-	
Minority Interest*	-	-	-	-	-	-	
Net Profit /Loss after taxes, minority interest and share of profit /Loss of Associates(13+-14+-15)	(25.35)	(20.71)	21.75	(46.06)	18.92	11.45	
Paid-up equity share capital (Face Value : Rs. . 10 per share)	307.00	307.00	307.00	307.00	307.00	307.00	
Reserve excluding Revaluation Reserves as							



per balance sheet of previous accounting year						
Earning per share(before extraordinary items) in Rs. (not Annualised)						
a) Basic	(0.83)	(0.67)	0.71	(1.50)	0.62	0.37
b).Diluted	(0.83)	(0.67)	0.71	(1.50)	0.62	0.37

Part - II

Particulars of Shareholding						
Public shareholding						
- Number of shares	1,244,800	1,244,800	1,244,800	1,244,800	1,244,800	1,244,800
- Percentage of shareholding	40.55	40.55	40.55	40.55	40.55	40.55
Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	1,825,200	1,825,200	1,825,200	1,825,200	1,825,200	1,825,200
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	59.45	59.45	59.45	59.45	59.45	59.45

Particulars	3 months ended (30.09.2014)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14.10.2014
- 2) The Company has only one segment hence segment wise reporting is not applicable.
- 3) Previous year figure have been regrouped wherever necessary.

Date: - 14.10.2014
Place: - Vapi



For Chemiesynth(vapi) Limited

Sunil B.Desai
Authorised Signatory

CHEMIESYNTH (VAPI) LIMITED

Plot no-27, 1st phase, GIDC Vapi, Gujarat

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Standalone/Consolidated Statement of Assets and Liabilities

Particulars		(Current half year end)	(Previous year end)
		As at 30/09/2014	As at 31/03/2014
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share capital	307.00	307.00
	(b) Reserves and surplus	24.22	69.77
	(c) Money received against share warrants	-	-
	Sub total Shareholders' funds	331.22	376.77
2	Share application money pending allotment	-	-
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	488.17	505.32
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	151.57	90.27
	(d) Long-term provisions	-	-
	Sub total Non-current liabilities	639.74	595.59
5	Current liabilities		
	(a) Short-term borrowings	109.77	111.19
	(b) Trade payables	270.26	207.59
	(c) Other current liabilities	32.50	31.42
	(d) Short-term provisions	-	-
	Sub total Current liabilities	412.53	350.20
	TOTAL EQUITY AND LIABILITIES	1,383.49	1,322.56
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,026.58	1,041.02
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	0.35	0.35
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	20.68	26.72
	(f) Other non-current assets	-	-
	Sub total Non-current assets	1,047.61	1,068.09
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	152.17	168.01
	(c) Trade receivables	142.39	33.33
	(d) Cash and cash equivalents	19.55	32.69
	(e) Short-term loans and advances	20.67	19.24
	(f) Other current assets	1.10	1.20
	Sub total Current assets	335.88	254.47
	TOTAL ASSETS	1,383.49	1,322.56

* Applicable in the case of consolidated statement of assets and liabilities.

Date: - 14.10.2014

Place: - Vapi



For Chemiesynth (vapi) Limited

Sunil B. Desai
Authorised Signatory