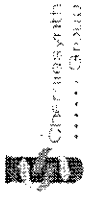


CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat.

Web: www.chemiesynth.com eMail: corporate@chemiesynth.com

CIN:L24110GJ1986PLC008634



(Rs in Lakh, unless otherwise stated)

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2017

Particulars	Quarter Ended 31/12/2017 (Unaudited)	Quarter Ended 30/09/2017 (Unaudited)	Quarter Ended 31/12/2016 (Unaudited)	9 Months Ended 31/12/2017 (Unaudited)	9 Months Ended 31/12/2016
(Refer Notes Below)					
I Revenue From Operations	150.92	584.19	68.81	1110.10	236.88
II Other Income	3.64	5.40	9.52	9.28	19.29
III Total Income (I+II)	154.56	589.59	78.33	1119.38	256.17
IV Expenses					
(a) Cost of Materials consumed	20.41	465.18	3.03	759.44	43.89
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-13.30	10.68	5.52	6.46	-1.28
(d) Excise duty/VAT/GST on sale of goods	14.26	12.30	4.09	29.34	14.07
(e) Fuel Power	26.37	20.55	10.87	70.04	42.44
(f) Employee benefits expense	24.84	20.07	21.45	64.08	60.02
(g) Foreign Exchange Loss/(gain)	-24.04	-13.46	0.00	-37.50	0.00
(h) Finance Costs	4.13	4.68	4.60	14.75	15.03
(i) Depreciation and amortization expense	10.00	6.80	6.00	22.80	16.28
(j) Other expenses	56.20	60.92	34.33	177.44	93.29
Total Expenses (IV)	118.87	587.72	89.89	1106.85	283.74
V Profit / (Loss) before tax (III-IV)	35.69	1.87	-11.56	12.53	-27.57
VI Tax expense					
(1) Current tax	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
VII Profit / (Loss) for the Period (V-VI)	35.69	1.87	-11.56	12.53	-27.57
VIII Other comprehensive Income					
(A) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(B) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Other comprehensive income for the period, net of tax	0.00	0.00	0.00	0.00	0.00



IX	Total comprehensive income for the period (VI+VIII)	35.69	1.87	-11.56	12.53	-27.57
X	Paid-up equity capital (face value Rs. 10 per share)	307.00	307.00	307.00	307.00	307.00
XI	Earning per equity share: Basic and Diluted (Rs.)	1.16	0.06	-0.38	0.41	-0.90

Notes:

- The above financial results were reviewed and recommended by the Audit committee and taken on record by the Board of Directors in its meeting held on 31.01.2018
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has the first time adopted Ind AS with a transition date of 1st April, 2016.
- The Limited Review under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- Reconciliation table for Net Profit/Loss for the corresponding Quarter & 9 Months ended 31st December, 2016 as reported under previous Generally Accepted Accounting Principles (GAAP) and as per IND AS is enclosed as Annexure A

On Behalf of the Board of Directors

Sandip S. Zaveri



Date:
Place:

31.01.2018
Vapi

Sandip S. Zaveri, Managing Director, DIN: 00158876

Annexure A

Reconciliation table for Net Profit/Loss for the corresponding Quarter & Nine Months ended 31st December, 2016 as reported under previous Generally Accepted Accounting Principles (GAAP) and as per IND AS:

(Rs. In lac)

Nature of Adjustment	Note	Net Profit Reconciliation	
		Quarter Ended December 31, 2016	Nine Months Ended December 31, 2016
Net Profit (Loss) Reported as per Previous GAAP		(11.56)	(27.57)
Actual Gain (loss) in other comprehensive income		NIL	NIL
Impact on Fair Value Adjustment		NIL	NIL
Net Profit (Loss) as per IND AS		(11.56)	(27.57)
Other comprehensive Income (Net of tax)		NIL	NIL
Total Comprehensive Income as per Ind AS		(11.56)	(27.57)