

**CHEMIESYNTH(VAPI) LIMITED**

Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat.

Web: www.chemiesynth.com eMail: corporate@chemiesynth.com

CIN:L24110GJ1986PLC008634



(Rs in Lakh, unless otherwise stated )

**Statement of Standalone Unaudited Results for the Quarter and Half year Ended 30/09/2017**

Particulars	Quarter Ended 30/09/2017 (Unaudited)	Quarter Ended 30/06/2017 (Unaudited)	Quarter Ended 30/09/2016 (Refer Note 3 )	Half Year Ended 30/09/2017 (Unaudited)	Half Year Ended 30/09/2016 (Refer Note 3 )
<b>(Refer Notes Below)</b>					
I Revenue From Operations	584.19	374.99	71.62	959.18	165.25
II Other Income	5.4	0.24	9.77	5.64	9.77
<b>III Total income ( I+II)</b>	<b>589.59</b>	<b>375.23</b>	<b>81.39</b>	<b>964.82</b>	<b>175.02</b>
<b>IV Expenses</b>					
(a) Cost of Materials consumed	465.18	273.85	21.10	739.03	40.86
(b) Purchase of stock-in-trade	0	0.00	0.00	0.00	-6.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.68	9.08	-7.54	19.76	7.16
(d) Excise duty/GST on sale of goods	12.3	2.78	3.42	15.08	31.57
(e) Fuel Power	20.55	23.12	14.24	43.67	38.57
(f) Employee benefits expense	20.07	19.17	20.45	39.24	0.00
(g) Foreign Exchange Loss/(gain)	-13.46	0.00	0.00	-13.46	10.43
(h) Finance Costs	4.68	5.94	5.58	10.62	10.28
(i) Depreciation and amortization expense	6.8	6.00	4.28	12.80	58.96
(j) Other expenses	60.92	60.32	34.97	121.24	
<b>Total Expenses (IV)</b>	<b>587.72</b>	<b>400.26</b>	<b>96.5</b>	<b>987.98</b>	<b>191.03</b>
<b>V Profit / (Loss) before tax (III-IV)</b>	<b>1.87</b>	<b>(25.03)</b>	<b>(15.11)</b>	<b>(23.16)</b>	<b>(16.01)</b>
<b>VI Tax expense</b>					
(1) Current tax	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>VII Profit / (Loss) for the Period (V-VI)</b>	<b>1.87</b>	<b>(25.03)</b>	<b>(15.11)</b>	<b>(23.16)</b>	<b>(16.01)</b>
<b>VIII Other comprehensive Income</b>					
(A) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(B) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00



*Parvati*

	Other comprehensive income for the period, net of tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Total comprehensive income for the period (VII+VIII)</b>	1.87	(25.03)	(15.11)	(23.16)		(16.01)
X	<b>Paid-up equity capital (face value Rs. 10 per share )</b>	307.00	307.00	307.00	307.00		307.00
XI	<b>Earning per equity share: Basic and Diluted (Rs.)</b>	0.06	(0.82)	(0.49)	(0.75)		(0.52)

**Notes:**

1. The above financial results were reviewed and recommended by the Audit committee and taken on record by the Board of Directors in its meeting held on 14/12/2017.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has the first time adopted Ind AS with a transition date of 1st April, 2016.
3. The Company has opted to avail relaxation provided by SEBI vide its circular dated 5th July, 2016. Accordingly the Company has provided Ind AS compliant financial results for the corresponding previous quarter and half year ended 30th September, 2016 to align with financial result for the current quarter and half year ended 30th September, 2017. Further, in accordance with the relaxations provided in the circular, the result for the corresponding previous quarter and half year ended September 30, 2016 have not been subject to limited review by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
4. The Limited Review under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.

Place: Vapi  
Date: 14/12/2017



On behalf of the Board of Directors

Sandip Zaveri, DIN: 00158876  
Managing Director

# CHEMIESYNTH(VAPI) LIMITED

Standalone / Consolidated Statement of Assets and Liabilities

Particulars		(Current half year end) As at 30/09/2017	(Previous year end) As at 31/03/2017
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's Funds		
	(a) Share capital	307.00	307.00
	(b) Reserves and surplus	(123.81)	(100.48)
	(c) Money received against share warrants	-	-
	Sub total Shareholders' funds	183.19	206.52
2	Share application money pending allotment	-	-
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	738.90	694.90
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	42.61	32.72
	(d) Long-term provisions	-	-
	Sub total Non-current liabilities	781.51	727.62
5	Current liabilities		
	(a) Short-term borrowings	108.36	106.76
	(b) Trade payables	736.13	124.12
	(c) Other current liabilities	4.01	2.37
	(d) Short-term provisions	-	-
	Sub total Current liabilities	848.50	233.25
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,813.20</b>	<b>1,167.39</b>



<b>B</b>	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	(a) Fixed assets	1,002.13	970.74
	(b) Goodwill on consolidation *	4.50	4.50
	(c) Non-current investments	0.35	0.35
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	33.22	34.88
	(f) Other non-current assets	-	-
	<b>Sub total Non-current assets</b>	<b>1,040.20</b>	<b>1,010.47</b>
	<b>2 Current assets</b>		
	(a) Current investments	40.35	97.36
	(b) Inventories	600.63	20.67
	(c) Trade receivables	18.78	11.61
	(d) Cash and cash equivalents	113.24	26.20
	(e) Short-term loans and advances	-	1.08
	(f) Other current assets	-	-
	<b>Sub total Current assets</b>	<b>773.00</b>	<b>156.92</b>
	<b>TOTAL ASSETS</b>	<b>1,813.20</b>	<b>1,167.39</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

