

CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat.

Web: www.chemiesynth.com eMail: corporate@chemiesynth.com

CIN:L24110GJ1986PLC008634



(Rs in Lakh, unless

Statement of Standalone Audited Financial Result for the quarter ended 30th September, 2023

Particulars	Quarter Ended 30/09/2023 (Unaudited)	Quarter Ended 30/06/2023 (Unaudited)	Quarter Ended 30/09/2022 (Unaudited)	Half Year Ended 30/09/2023 (Unaudited)	Half Year Ended 30/09/2022 (Unaudited)	Year Ended 31/03/2023 (Audited)
(Refer Notes Below)						
I Revenue From Operations	437.20	438.93	443.38	876.13	897.84	2094.1
II Other Income			0.06		0.06	0.38
III Total Income (I+II)	437.20	438.93	443.44	876.13	897.90	2094.48
IV Expenses						
(a) Cost of Materials consumed	202.03	93.10	85.35	295.13	264.94	627.51
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(243.14)	72.32	2.42	(170.82)	12.77	-99.37
(c) Employee benefits expense	62.69	87.69	59.75	150.38	136.35	315.16
(d) Finance Costs	21.02	11.73	15.50	32.75	26.60	57.99
(e) Depreciation and amortization expense	31.75	29.99	27.03	61.74	54.38	116.61
(f) Other expenses	278.28	194.92	247.35	473.20	457.64	995.18
Total Expenses (IV)	352.63	489.75	437.40	842.38	952.68	2013.08
V Profit / (Loss) before tax (III-IV)	84.57	-50.82	6.04	33.75	-54.78	81.4
VI Tax expense						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	16.04
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	9.81
VII Profit / (Loss) for the Period from continuing operations (V-VI)	84.57	-50.82	6.04	33.75	-54.78	55.55
VIII Profit/Loss for the year	84.57	-50.82	6.04	33.75	-54.78	55.55
IX Other Comprehensive Income						
a) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
c) Income tax relating to items that will not be reclassified to profit or loss		0.00	0.00	0.00	0.00	0.00
d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
X Total Comprehensive Income	84.57	-50.82	6.04	33.75	-54.78	55.55
XI Paid-up equity capital (face value Rs. 10 Per Share)	307.00	307.00	307.00	307.00	307.00	307.00
XII Earnings Per Equity Share						
(a) Basic (In Rs.)	2.75	-1.66	0.20	1.10	-1.78	1.81
(b) Diluted (In Rs.)	2.75	-1.66	0.20	1.10	-1.78	1.81

Managing Director

Mr. Sandip S Zaveri

DIN : 00158876

Dt. 08/11/2023

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(Rs in Lakh, unless otherwise stated)

Statement of Assets and Liabilities as at 30th Sept, 2023

S.No	Particulars	As at Sept 30, 2023	As at March 31, 2022
	A. ASSETS		
I	Non-Current Assets		
	(a) Property, plant and equipment	2,529.84	2,451.03
	(b) Financial Assets		
	i) Investments	0.35	0.35
	ii) Loans	20.36	24.31
	(iii) Other Financial Assets	52.48	43.88
	Total non-current assets	2,603.03	2,519.57
II	Current Assets		
	(a) Inventories	453.23	289.86
	(b) Financial Assets		
	(i) Trade Receivables	264.38	270.79
	(ii) Cash and Cash Equivalents	6.42	2.46
	(c) Other Current assets	31.79	18.17
	Total current assets	755.82	581.28
III	TOTAL ASSETS	3,358.85	3,100.85
	B. EQUITY AND LIABILITIES		
IV	Equity		
	(a) Equity Share Capital	307.00	307.00
	(b) Other Equity	899.61	865.86
	Total equity	1,206.61	1,172.86
V	Liabilities		
	Non-Current Liabilities		
	(a) Deferred Tax Liabilities (net)	42.49	42.49
	(b) Financial Liabilities		
	i. Borrowings	811.04	841.46
	(c) Long Term Provisions	86.67	86.67
	Total non-current liabilities	940.20	970.62
	Current Liabilities		
	(a) Financial Liabilities		
	i. Borrowings	646.61	521.88
	ii. Trade Payables		
	a). Dues of micro & small enterprises	-	10.79
	b). Dues others	426.34	280.65
	iii. Other Financial Liabilities	71.39	76.95
	(b) Other Current Liabilities	9.77	9.17
	(c) Short Term Provisions	57.93	57.93
	Total current liabilities	1,212.04	957.37
	Total Liabilities	2,152.24	1,927.99
VI	TOTAL EQUITY AND LIABILITIES	3,358.85	3,100.85

Place : Vapi

Date : 08/11/2023

For Chemiesynth Vapi
Ltd

Mr. Sandip S Zaveri
Managing Director
DIN: 00158876

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**Cash Flow Statement for the period ended 30 Sept, 2023**

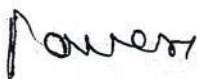
	For the period ended 30-Sep-23	For the year ended 31-Mar-23
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/(Loss) before tax	33.75	81.40
Adjustments for:		
Depreciation	61.74	116.61
Loss/(Profit) on Fixed Assets sold/scrapped (Net)		
Interest expenses	32.76	57.99
Preliminary and Share Issue Expenses		
Interest income	-	(0.06)
Profit on sale of fixed assets	-	(0.32)
Operating Profit before Working Capital Changes	128.25	255.62
Changes in:		
Trade Receivables and other current assets	(7.22)	58.69
Inventories	(163.36)	(72.97)
Long term loans and advances	3.95	0.08
Trade Payables and other current liabilities and provisions	129.95	(101.64)
CASH GENERATED FROM OPERATIONS	91.57	139.78
Interest and Finance Charges	(32.76)	(57.99)
Taxes Paid	(8.60)	(54.82)
NET CASH FROM OPERATING ACTIVITIES (A)	50.21	26.97
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(140.56)	(330.55)
Interest income	-	0.06
Sale of Fixed Assets	-	1.50
Investments		
NET CASH USED IN INVESTING ACTIVITIES (B)	(140.56)	(328.99)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Short term borrowings availed / (repaid)	124.73	115.14
Long term borrowings availed / (repaid)	(30.42)	88.76
Proceeds from issue of shares with share premium		
NET CASH FROM FINANCING ACTIVITIES (C)	94.31	203.90
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	3.96	(98.12)
CASH & CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR	2.46	100.58
CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	6.42	2.46
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	3.96	(98.12)



Notes:

1. The above unaudited financial results for the quarter and half year ended 30th September, 2023 had been reviewed by the audit committee and approved by the Board of Directors at their meeting held on Wednesday, 8th November, 2023.
2. The Statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.
3. The above statements have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditor are unqualified.
4. Companies Business activity falls within a single business segment "Manufacturing of Chemicals, hence 'Segment Reporting' is not applicable."
5. The results of the company are also available on stock exchange websites: www.bseindia.com and company's website: www.chemiesynth.com.
6. Prior period/ year figures have been reclassified wherever required to conform to the classification of the current period/ year.

For, **CHEMIESYNTH (VAPI) LIMITED**



SANDIP S ZAVERI
MANAGING DIRECTOR
DIN: 00158876

Date: 08/11/2023.

Place: Vapi.



MANOJ SHAH & Co.

CHARTERED ACCOUNTANTS

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Mobile : 9925027687 / 9898598625 • e-mail : manojshah12@yahoo.com, mscovapi@gmail.com

CA. MANOJ T. SHAH
B.Com (Hons.), F. C. A.

CA. NISHIT M. SHAH
B.Com., F. C. A., D. I. S. A. (ICAI)

LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH 2023.

TO THE BOARD OF DIRECTORS OF CHEMIESYNTH (VAPI) LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of Chemiesynth (Vapi) Limited (the Company) for the quarter and half year ended 30th September 2023 ("the Statement").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANOJ SHAH & CO.
Chartered Accountants
(Firm's Registration No. 106036W)

Manoj T. Shah

CA MANOJ T. SHAH

Partner

(Membership No. 043777)

Vapi, 8th November 2023

UDIN : 23043777BGPXCT1718

