

Date: 12<sup>th</sup> February, 2020

To,  
**The Manager,**  
**BSE Limited,**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 539230**

**Sub: Outcome of the meeting of the Board of Directors of Company held on**  
**12<sup>th</sup> February 2020**

Dear Sir,

This is to intimate, pursuant to Regulation 30(2), 30(6) and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on 12<sup>th</sup> February, 2020 have consider and approved the following matter, inter alia, others:

1. Unaudited Financial Results of the company for the quarter and nine months ended December 31<sup>st</sup>, 2019 were noted and approved.
2. Limited Review Report from Statutory Auditor on Financial Statement for the quarter and nine months ended on December 31<sup>st</sup>, 2019 was considered and noted.

The Meeting Started at 3: 00 P.M. and concluded at 5:00 PM today.

Thanking You,

Yours faithfully,



Shinil Unnikrishnan Nambrath  
Company Secretary & Compliance Officer.

**Encl.:** 1. Unaudited Financial Result for the Quarter and Nine Months ended December 31<sup>st</sup>, 2019.

2. Limited Review Report

*Sales Off.*

B-401/402, 4th Floor, Neelkanth Business Park, Vidyavihar (West), Mumbai - 400 086, India.

Tel. : +91 22 25144402 / 25145357 Web : [www.chemiesynth.com](http://www.chemiesynth.com)

**Regd. Off & Works :**

Plot No. 27, GIDC, Vapi, Gujarat - 396 195, India. Tel. : +91 260 2432885 / 2432036

CIN: L24110GJ1986PLC008634

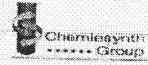


**CHEMIESYNTH(VAPI) LIMITED**

Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat.

Web: [www.chemiesynth.com](http://www.chemiesynth.com) eMail: [corporate@chemiesynth.com](mailto:corporate@chemiesynth.com)

CIN:L24110GJ1986PLC008634



(Rs in Lakh, unless otherwise stated)

**Statement of Standalone Unaudited Financial Result for the quarter and nine months ended 31st December 2019**

	Particulars	Quarter Ended 31/12/2019	Quarter Ended 30/09/2019	Quarter Ended 31/12/2018	Nine Months Ended 31/12/2019	Nine Months Ended 31/12/2018	Year Ended 31/03/2019
	(Refer Notes Below)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(audited)
I	Revenue From Operations	306.29	345.76	274.45	1048.12	772.53	1120.12
II	Other Income	0.00	3.82	0.34	3.82	2.26	5.76
III	Total income ( I+II)	306.29	349.58	274.79	1051.94	774.79	1126.88
IV	Expenses						
	(a) Cost of Materials consumed	61.61	68.82	69.62	259.86	134.28	241.98
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	138.02	16.53	-20.97	-50.64	-37.61	-50.74
	(c) Employee benefits expense	43.53	34.29	49.73	121.40	111.31	150.32
	(d) Finance Costs	8.31	5.05	1.37	17.49	6.22	7.80
	(e) Depreciation and amortization expense	13.35	13.35	13.02	38.70	39.08	45.69
	(f) Other expenses	195.14	196.09	149.94	574.00	406.83	585.21
V	Total Expenses (IV)	283.92	334.13	262.71	960.81	660.11	980.26
VI	Profit / (Loss) before tax (III-IV)	22.37	15.45	12.08	91.13	114.68	145.62
	Tax expense						
	(1) Current tax	0.00	10.00	0.00	10.00	0.00	28.25
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) for the Period from continuing operations (V-VI)	22.37	5.45	12.08	81.13	114.68	117.37
VIII	Profit/Loss for the year	22.37	5.45	12.08	81.13	114.68	117.37
IX	Other Comprehensive Income						
	a) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	c) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
X	Total other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income	22.37	5.45	12.08	81.13	114.68	117.37
XII	Paid-up equity capital (face value Rs. 10 Per Share)	307.00	307.00	307.00	307.00	307.00	307.00
	Earnings Per Equity Share						
	(a) Basic (in Rs.)	0.73	0.18	0.39	2.64	3.74	3.82
	(b) Diluted (in Rs.)	0.73	0.18	0.39	2.64	3.74	3.82

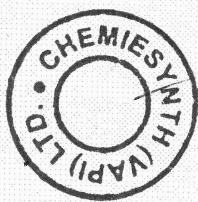
## Notes

1. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
2. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 12th February, 2020. The Statutory Auditors have carried out a limited review of the above financial results..
3. The results of the Company for the quarter and nine months ended December 31, 2019 are available on the Company's Website - [www.chemiesynth.com](http://www.chemiesynth.com)
4. Company Operates in only one business segment i.e Chemical Manufacturing
5. Previous periods/year's figures have been regrouped wherever necessary.

By Order of the Board  
for Chemiesynth Vapi Ltd

  
Mr. Sandip S Zaveri  
Managing Director  
DIN : 00158876

Vapi, February 12th, 2020.





**Office** : 306, Shital Varsha Arcade, Girish Colddrinks Cross Road, C. G. Road, Ahmedabad-380009.  
**Resi.** : 34, Purvinagar Society, On Kass Road, Jawahar Chowk, Ghodasar, Maninagar, Ahmedabad-50.  
**Phone** : (O) 2642 1229, (M) 98250 78520, (R) 2539 9596, 2539 5843 **E-mail** : milinjani@hotmail.com  
**Website**:www.mjjanica.com

**LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS**

**ENDED DECEMBER 31, 2019**

**TO THE BOARD OF DIRECTORS OF CHEMIESYNTH (VAPI) LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of Chemiesynth (Vapi) Limited (the Company) for the quarter and nine months ended December 31, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement..

**For Milin J Jani & Co  
Chartered Accountants  
(Firm's Registration No. 106396W)**

Milin J Jani  
Proprietor

(Membership No. 044077)  
Ahmedabad, 12<sup>th</sup> February, 2020  
UDIN : 20044077AAAAAG1507

