

Date: 30th May, 2018

To,

The Manager,

BSE Limited,

Corporate Relationship Department,

Phiroze Jeejeebhoy Tower,

Dalal Street,

Mumbai – 400 001

Scrip Code: 539230

**Sub: Outcome of the meeting of the Board of Directors of Company held on
30th May, 2018**

Dear Sir,

This is to intimate, pursuant to Regulation 30(2), 30(6) and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on 30th May, 2018 have consider and approved the following matter, inter alia, others:

1. Audited Financial Results of the company for quarter and Year ended March 31st, 2018 were noted and approved.
2. Report from Statutory Auditor on Financial Statement for Financial Year ended on March 31st, 2018 was considered and noted.

The Meeting Started at 2: 00 P.M. and concluded at 5:00 PM today.

Thanking You,

Yours faithfully,



Shinil Unnikrishnan Nambrath
Company Secretary

- Encl.:**
1. Audited Financial Result for Quarter and Year ended 31/03/2018.
 2. Independent Auditor's Report
 3. Declaration pursuant to Regulation 33(3)(d)

Sales Off.:

B-401/402, 4th Floor, Neelkanth Business Park, Vidyavihar (West), Mumbai - 400 086, India.
Tel. : +91 22 25144402 / 25145357 Web : www.chemiesynth.com

Regd. Off & Works :

Plot No. 27, GIDC, Vapi, Gujarat - 396 195, India. Tel. : +91 260 2432885 / 2432036
CIN: L24110GJ1986PLC008634



Milin J. Jani & Co.

Chartered Accountants
B.Com., F.C.A.

Office : 306, Shital Varsha Arcade, Girish Colddrinks Cross Road, C. G. Road, Ahmedabad-380009.
Resi. : 34, Purvinagar Society, On Kass Road, Jawahar Chowk, Ghodasar, Maninagar, Ahmedabad-50.
Phone : (O) 2642 1229, (M) 98250 78520, (R) 2539 9596, 2539 5843 **E-mail** : milinjani@hotmail.com
Website: www.mjjanica.com

Auditor's Report on Quarterly Financial Results and Year to Date results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors
Chemiesynth Vapi Ltd

1. We have audited the accompanying statement of standalone financial results of Chemiesynth Vapi Ltd ('the Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the regulation and the circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the standalone financial results for the nine month period ended December 31, 2017, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) 34 for Interim Financial Reporting, prescribed under Section 133 of Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as year to date results:





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(i) are presented in accordance with the requirements of Regulation 33 (Listing Obligation and Disclosure Requirements) Regulation, 2015; read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and

(ii) gives a true and fair view in conformity with the IND AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter ended March 31, 2018.

4. Further, read with paragraph I above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year to date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to *limited review*, as required under the regulation and the circular.

For Milin J Jani & Co

Chartered Accountants

(Firm's Registration No. 106396W)

Milin J Jani

PROPRIETOR

(Membership No. 044077)

Ahmedabad, May 30, 2018

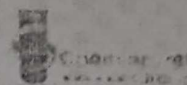


CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat.

Web: www.chemiesynth.com eMail: corporate@chemiesynth.com

CIN:L24110GJ1986PLC008634



(Rs in Lakh, unless otherwise stated)

Statement of Standalone Audited Financial Result for the quarter and year ended 31/03/2018

	Particulars	Quarter Ended 31/03/2018 (audited)	Quarter Ended 31/12/2017 (Unaudited)	Quarter Ended 31/03/2017 (audited)	Year Ended 31/03/2018 (audited)	Year Ended 31/03/2017 (audited)
	(Refer Notes Below)					
I	Revenue From Operations	221.55	150.92	86.53	1331.65	309.34
II	Other Income	36.27	3.64	7.79	45.55	27.08
III	Total income (I+II)	257.82	154.56	94.32	1377.20	336.42
IV	Expenses					
	(a) Cost of Materials consumed	16.91	20.41	21.18	776.35	65.07
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	29.28	-13.30	-2.49	35.74	-3.77
	(c) Employee benefits expense	11.61	24.84	13.68	75.69	73.70
	(d) Finance Costs	1.16	4.13	2.54	15.91	17.57
	(e) Depreciation and amortization expense	29.31	10.00	1.84	52.11	18.12
	(f) Other expenses	142.62	72.79	48.12	381.94	183.85
	Total Expenses (IV)	230.89	118.87	84.87	1337.74	354.54
V	Profit / (Loss) before tax (III-IV)	26.93	35.69	9.45	39.46	-18.12
VI	Tax expense					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) for the Period from continuing operations (V-VI)	26.93	35.69	9.45	39.46	-18.12
VIII	Profit/Loss for the year	26.93	35.69	9.45	39.46	-18.12
IX	Other Comprehensive Income					
	a) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	c) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive Income	26.93	35.69	9.45	39.46	-18.12
XI	Paid-up equity capital (face value Rs. 10 Per Share)	307.00	307.00	307.00	307.00	307.00

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XI	Earnings Per Equity Share	26.93	35.69	9.45	39.46	-18.12
	(a) Basic (In Rs.)	0.88	1.16	0.31	1.29	-0.59
	(b) Diluted (In Rs.)	0.88	1.16	0.31	1.29	-0.59

Notes:

1. The above financial results for the quarter and year ended 31st March 2018 has been reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 30th, 2018.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has adopted Ind AS with a transition date 1st April, 2016 and accordingly, restated results for the quarter and year ended 31st March 2017.
3. Results for the quarter and year ended 31st March 2018 are in compliance with Indian Accounting Standard (Ind AS) in terms of SEBI's Circular bearing no CIR/CFD/FAC/62/2015 dated July, 2016. The statutory auditors have carried out audit of the above financial results and have given report thereon.
4. The Company has adopted IND AS with effective from 1st April 2017 with Comparative being restated. The figures for the previous periods/year are reclassified/rearranged/regrouped, wherever necessary, to confirm current period classification.
5. The figures for the quarter ended 31st March 2018 and 31st March 2017 are balancing figures between audited figures in respect of full financial year and year to date figures upto third quarter of financial year.
6. Consequent to transition from previous GAAP to IND AS, the reconciliation of net profit as previously reported on account of transition from the previous Indian Generally Accepted Accounting Principles (Indian GAAP) to IND AS for the quarter and year ended March 31, 2017 as the books of accounts have been restated based on IND-AS w.e.f 01.04.2017 (See Annexure A)
7. Companies Business activity falls within a single business segment "Manufacturing of Chemicals", hence Accounting Standard 17 'Segment Reporting' is not applicable.
8. During the Quarter ended 31st March 2018, no investors complaints were received and no compliant was pending at the beginning and at the end of the period

Place : Vapi
Date : 30/05/2018



[Handwritten Signature]

For Chemiesynth Vapi Ltd

[Handwritten Signature]
Sandip S Zaveri
Managing Director
DIN : 00158876

CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat.

Web: www.chemiesynth.com eMail: corporate@chemiesynth.com

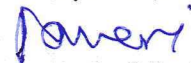
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(Rs in Lakh, unless otherwise stated)

Statement of Assets and Liabilities as at 31st March, 2018			
S.No	Particulars	As at March 31, 2018	As at March 31, 2017
A. ASSETS			
I	Non-Current Assets		
	(a) Property, plant and equipment	962.43	970.74
	(b) Financial Assets	-	-
	(i) Investments	-	-
	a) Other Investments	0.35	0.35
	(c) Other Non Current Assets	41.55	34.88
	Total non-current assets	1,004.33	1,005.97
II	Current Assets		
	(a) Inventories	36.18	97.35
	(b) Financial Assets		
	(i) Trade Receivables	99.24	20.68
	(ii) Cash and Cash Equivalents	12.63	11.61
	(iii) Other Financial assets	-	1.08
	(c) Other Current Assets	38.06	26.20
	Total current assets	186.11	156.92
III	TOTAL ASSETS	1,190.44	1,162.89
B. EQUITY AND LIABILITIES			
IV	Equity		
	(a) Equity Share Capital	307.00	307.00
	(b) Other Equity	(65.53)	(104.98)
	Total equity	241.47	202.02
V	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	i. Borrowings	694.90	694.90
	(b) Other non-current liabilities	47.61	32.72
	Total non-current liabilities	742.51	727.62
	Current Liabilities		
	(a) Financial Liabilities		
	i. Borrowings	106.22	106.76
	ii. Trade Payables	96.65	124.12
	iii. Other financial Liabilities	-	-
	(b) Other Current Liabilities	3.59	2.37
	Total current liabilities	206.46	233.25
	Total Liabilities	948.97	960.87
VI	TOTAL EQUITY AND LIABILITIES	1,190.44	1,162.89
	Significant Accounting Policies		

Place : Vapi
Date : 30/05/2018

For Chemiesynth Vapi Ltd


 Sandip S Zaveri
 Managing Director
 DIN :00158876

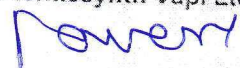
Annexure A

Reconciliation table for Net Profit/Loss for the Corresponding Quarter & Year ended 31st March, 2017 as reported under previous Generally Accepted Accounting Principles (GAAP) and as Per IND AS

Nature of Adjustment	Note	(Rs. In Lacs)	
		Net Profit Reconciliation	
		Quarter Ended March 31, 2017	Year Ended March 31, 2017
Net Profit (Loss) Reported as per Previous GAAP		9.79	-17.78
Actual Gain (Loss) in other comprehensive income		0	0
Impact on Fair Value Adjustment		0	0
Other IND AS Adjustments (Depreciation on revalued amounts)		-0.34	-0.34
Net Profit (Loss) as per IND AS		9.45	-18.12
Other comprehensive income (Net of Tax)		0	0
Total Comprehensive income as per Ind AS		9.45	-18.12

Place : Vapi
Date : 30/05/2018

For Chemiesynth Vapi Ltd


Sandip S Zaveri
Managing Director
DIN :00158876

[Declaration for Audit Report with Unmodified Opinion]

In terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with Securities Exchange Board of India circular no.CIR/CFD/CNID/56/2016 dated May 27, 2016, we hereby declare that M/s Milin J Jani & Co, Chartered Accountants, the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the period ended on March 31, 2018.

For Chemiesynth (Vapi) Limited



Sandip S Zaveri

Managing Director

DIN: 00158876

Date: 30/05/2018

Place: Vapi.

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