



# CHEMIESYNTH (VAPI) LIMITED

Plot no-27, 1st phase, GIDC Vapi, Gujarat, e-mail: corporate@chemiesynth.com,  
Website Add.: [www.chemiesynth.com](http://www.chemiesynth.com) CIN: L24110GJ1986PLC008634

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

### Part – I

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended Previous year ended 31.03.2015
		3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Correspond ing 3 months ended 30.09.2014	Year to date figures for current period ended 30.09.2015	Year to date figures for previous year ended 30.09.2014	
	<b>(Refer Notes Below)</b>	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net sales/income from operations	167.97	154.00	307.70	321.97	645.88	1113.38
	(b) Other operating income	-	-	1.65	-	3.29	2.11
	<b>Total income from operations</b>	<b>167.97</b>	<b>154.00</b>	<b>309.35</b>	<b>321.97</b>	<b>649.17</b>	<b>1115.49</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	76.62	67.93	157.94	144.55	332.09	559.89
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.65	2.21	13.73	3.86	53.18	62.13
	(d) Employee benefits expense	27.06	33.11	54.03	60.17	94.80	118.34
	(e) Depreciation and amortisation expense	6.21	6.21	6.00	12.42	12.00	28.14
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	84.78	70.54	96.07	155.32	187.33	417.63
	<b>Total expenses</b>	<b>196.32</b>	<b>180.00</b>	<b>327.77</b>	<b>376.32</b>	<b>679.40</b>	<b>1186.13</b>
3	<b>Profit from operations before other income, Finance costs and exceptional items.(1-2)</b>	<b>(28.35)</b>	<b>(26.00)</b>	<b>(18.42)</b>	<b>(54.35)</b>	<b>(30.23)</b>	<b>(70.64)</b>
4	Other income	-	-	-	-	-	-
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+-4)</b>	<b>(28.35)</b>	<b>(26.00)</b>	<b>(18.42)</b>	<b>(54.35)</b>	<b>(30.23)</b>	<b>(70.64)</b>
6	Finance costs	5.90	5.69	6.93	11.59	15.83	26.43
7	<b>Profit from ordinary activities after finance costs but before exceptional items(5+-6)</b>	<b>(34.25)</b>	<b>(31.69)</b>	<b>(25.35)</b>	<b>(65.94)</b>	<b>(46.06)</b>	<b>(97.07)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+-8)</b>	<b>(34.25)</b>	<b>(31.69)</b>	<b>(25.35)</b>	<b>(65.94)</b>	<b>(46.06)</b>	<b>(97.07)</b>
10	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
11	<b>Net Profit from ordinary activities after tax(9+-10)</b>	<b>(34.25)</b>	<b>(31.69)</b>	<b>(25.35)</b>	<b>(65.94)</b>	<b>(46.06)</b>	<b>(97.07)</b>
12	Extraordinary items (net of tax Exp Rs. Lakh)	-	-	-	-	-	-
13	<b>Net Profit/Loss for the period (11+-12)</b>	<b>(34.25)</b>	<b>(31.69)</b>	<b>(25.35)</b>	<b>(65.94)</b>	<b>(46.06)</b>	<b>(97.07)</b>

*Patel*



5	Share of profit /Loss of Associates*	-	-	-	-	-	-
6	Minority Interest*	-	-	-	-	-	-
6	Net Profit /Loss after taxes, minority interest and share of profit /Loss of Associates(13+-14+-15)	(34.25)	(31.69)	(25.35)	(65.94)	(46.06)	(97.07)
7	Paid-up equity share capital (Face Value : Rs. 10 per share)	307.00	307.00	307.00	307.00	307.00	307.00
8	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(42.85)
9	Earning per share(before extraordinary items) in Rs. (not Annualised)						
a	Basic	(1.12)	(1.03)	(0.83)	(2.15)	(1.50)	(3.16)
b	Diluted	(1.12)	(1.03)	(0.83)	(2.15)	(1.50)	(3.16)

**Part - II**

Particulars of Shareholding							
<b>Public shareholding</b>							
- Number of shares		1,244,800	1,244,800	1,244,800	1,244,800	1,244,800	1,244,800
- Percentage of shareholding		40.55	40.55	40.55	40.55	40.55	40.55
<b>Promoters and Promoter Group Shareholding **</b>							
<b>a) Pledged / Encumbered</b>							
- Number of shares		Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)		Nil	Nil	Nil	Nil	Nil	Nil
<b>b) Non - encumbered</b>							
- Number of shares		1,825,200	1,825,200	1,825,200	1,825,200	1,825,200	1,825,200
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)		100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)		59.45	59.45	59.45	59.45	59.45	59.45

Particulars	3 months ended (30.09.2014)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

*Daneri*



**STANDALONE OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH  
SEPTEMBER 2015**

Particulars	(Current half year end)	(Previous year end)
	As at 30/09/2015	As at 31/03/2015
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's Funds</b>		
(a) Share capital	307.00	307.00
(b) Reserves and surplus	(93.69)	(27.64)
(c) Money received against share warrants	-	-
<b>Sub total Shareholders' funds</b>	<b>213.31</b>	<b>279.36</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority interest *</b>		
<b>4 Non-current liabilities</b>		
(a) Long-term borrowings	542.23	555.92
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	104.94	53.26
(d) Long-term provisions	-	-
<b>Sub total Non-current liabilities</b>	<b>647.17</b>	<b>609.18</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	147.90	84.95
(b) Trade payables	182.47	216.32
(c) Other current liabilities	31.72	32.84
(d) Short-term provisions	-	-
<b>Sub total Current liabilities</b>	<b>362.09</b>	<b>334.11</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,222.57</b>	<b>1,222.65</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	1,004.77	1,008.59
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	0.35	0.35
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	36.42	33.70
(f) Other non-current assets	-	-
<b>Sub total Non-current assets</b>	<b>1,041.54</b>	<b>1,042.64</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	80.07	76.09
(c) Trade receivables	65.08	81.58
(d) Cash and cash equivalents	13.69	9.78
(e) Short-term loans and advances	22.19	11.39
(f) Other current assets	-	1.17
<b>Sub total Current assets</b>	<b>181.03</b>	<b>180.01</b>
<b>TOTAL ASSETS</b>	<b>1,222.57</b>	<b>1,222.65</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

*Ramani*



**Notes:**

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 9<sup>th</sup> November, 2015 and are subject to Limited Review by the Statutory Auditors.
- 2) The Company has only one segment viz. "Chemicals" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India.
- 3) Previous year figures have been regrouped wherever necessary.

**Date:** 9<sup>th</sup> November, 2015

**Place:** Vapi



**For Chemiesynth(vapi) Limited**

**Mr. Sandip Zaveri**  
Managing Director  
DIN: 00158876