

# CHEMIESYNTH(VAPI) LIMITED

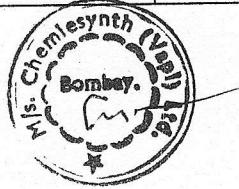
Plot no-27, 1st phase, GIDC Vapi, Gujarat

CIN:U24110GJ1986PLC008634

Standalone / Consolidated Statement of Assets and Liabilities

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31 MARCH, 2014

Sr. No.	PARTICULARS	3 months ended 31.03.2014 (Unaudited)	Preceding 3 months ended 31.12.2013 (Unaudited)	Corresponding 3 months ended 31.03.2013 (Un audited)	Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)
1	<b>Income from operations</b>					
	Net Sales / Income from Operations					
	(a) Revenue from operations	215.02	213.81	166.18	963.26	525.32
	(b) Other Operation Income	5.99	1.44	1.50	13.26	9.15
	<b>Revenue from discontinued operations</b>					
	<b>Revenue from continuing operations</b>	221.01	215.25	167.68	976.52	534.47
2	<b>Expenses</b>					
	(a) Cost of materials Consumed	125.32	149.33	97.43	548.29	266.10
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(8.73)	(31.16)	24.22	(64.03)	15.24
	(d) Employee benefit expense	35.24	46.61	30.15	111.64	98.60
	(e) Depreciation and amortization expense	6.16	6.16	15.77	24.66	63.05
	(f) Other expenses ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	55.24	57.18	66.54	315.12	252.15
	<b>Expenses of discontinued operations</b>	-	-	-	-	-
	<b>Expenses of continuing operations</b>	213.23	228.12	234.11	935.69	695.15
3	<b>Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items</b>	7.78	(12.87)	(66.43)	40.83	(160.68)
4	Other Income	11.31	-	-	-	-
5	<b>Profit/ (Loss) from ordinary activities before finance cost and exceptional items</b>	19.09	(12.87)	(66.43)	40.83	(160.68)
6	Finance Cost	-	-	-	-	-
	Interest relating to discontinued operations					
	Interest relating to continued operations	6.10	7.63	9.75	29.38	38.26
	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5+6)</b>	12.99	(20.50)	(76.18)	11.45	(198.94)
8	Exceptional Items		-	-	-	-
9	<b>Profit/ (Loss) from ordinary activities before tax</b>	12.99	(20.50)	(76.18)	11.45	(198.94)
10	Tax Expense		-	-	-	39.38
11	<b>Net Profit/ (Loss) from ordinary activites after tax</b>	12.99	(20.50)	(76.18)	11.45	(159.56)
12	Extraordinary items (net of tax expense)		-	-	-	-
13	<b>Net Profit/ (Loss) for the period</b>	12.99	(20.50)	(76.18)	11.45	(159.56)
14	Share in loss (profit) of associates		-	-	-	-



15	Minority Interest					
	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates	12.99	(20.50)	(76.18)	11.45	(159.56)
16	Paid up Equity Share Capital (Face value Rs. 10/-)				307.00	307.00
17	Reserves excluding revaluation reserve				69.77	58.66
19(i)	EPS (Before extraordinary items) not annualized					
a	Basic				0.37	(5.20)
b	Diluted				0.37	(5.20)
19(ii)	EPS(After extraordinary items) not annualized					
a	Basic				0.37	(5.20)
b	Diluted				0.37	(5.20)
	<b>PARTICULARS OF A SHAREHOLDING</b>					
	1. Public shareholding					
	(a) Number of Shares	12,44,800				
	(b) Percentage of Shareholding	40.55%				
	(c) Face Value per share (Rs. 10)	10.00				
	2. Promoter and Promoter group shareholding					
	a) Pledged/Encumbered					
	-Number of shares	Nil				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil				
	-Percentage of shares (as a % of the total share capital of the Company)	Nil				
	b) Non-encumbered					
	-Number of shares	18,25,200				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%				
	-Percentage of shares (as a % of the total share capital of the Company)	59.45%				

**B. INVESTOR COMPLAINTS**

Particulars	3 months ended (31.03.2014)
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Notes:**

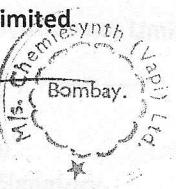
1. Figures have been regrouped/ rearranged wherever considered necessary.
2. The above results have been reviewed by the Audit committee & have been approved by the Board of Directors at their respective meeting held on 28/05/2014
3. The Company is having one segment only therefore segment reporting is not applicable.

For Chemiesynth(vapi) Limited

Sunil B.Desai  
Authorised Signatory

Date : - 28/05/2014

Place : - Vapi



Chemiesynth (Vapi) Limited  
Mumbai

# CHEMIESYNTH(VAPI) LIMITED

Plot no-27, 1st phase, GIDC Vapi, Gujarat

CIN:U24110GJ1986PLC008634

Standalone / Consolidated Statement of Assets and Liabilities

Particulars	(Current year end)		(Previous year end)	
	As at 3/31/2014		As at 3/31/2013	
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholder's Funds</b>				
(a) Share capital	307.00		307.00	
(b) Reserves and surplus	69.77		58.66	
(c) Money received against share warrants	-		-	
<b>Sub total Shareholders' funds</b>	<b>376.77</b>		<b>365.66</b>	
<b>2 Share application money pending allotment</b>				
<b>3 Minority interest *</b>				
<b>4 Non-current liabilities</b>				
(a) Long-term borrowings	505.32		478.27	
(b) Deferred tax liabilities (net)	-		-	
(c) Other long-term liabilities	90.27		156.55	
(d) Long-term provisions	-		-	
<b>Sub total Non-current liabilities</b>	<b>595.59</b>		<b>634.82</b>	
<b>5 Current liabilities</b>				
(a) Short-term borrowings	111.19		75.34	
(b) Trade payables	207.59		140.88	
(c) Other current liabilities	31.42		32.15	
(d) Short-term provisions	-		-	
<b>Sub total Current liabilities</b>	<b>350.20</b>		<b>248.37</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,322.56</b>		<b>1,248.85</b>	
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	1,041.02		1,081.27	
(b) Goodwill on consolidation *	-		-	
(c) Non-current investments	0.35		0.35	
(d) Deferred tax assets (net)	-		-	
(e) Long-term loans and advances	26.72		29.23	
(f) Other non-current assets	-		-	
<b>Sub total Non-current assets</b>	<b>1,068.09</b>		<b>1,110.85</b>	
<b>2 Current assets</b>				
(a) Current investments	-		-	
(b) Inventories	168.01		81.05	
(c) Trade receivables	33.33		26.60	
(d) Cash and cash equivalents	32.69		17.05	
(e) Short-term loans and advances	19.24		12.07	
(f) Other current assets	1.20		1.23	
<b>Sub total Current assets</b>	<b>254.47</b>		<b>138.00</b>	
<b>TOTAL ASSETS</b>	<b>1,322.56</b>		<b>1,248.85</b>	

\* Applicable in the case of consolidated statement of assets and liabilities.

For Chemiesynth(vapi) Limited

*[Signature]*

Sunil B.Desai  
Authorised Signatory

Date :- 28/05/2014  
Place :- Vapi

